

Decision of the Council of Ministers of the Republic of Belarus

No.891 of August 12, 2005

[Amended as of March 15, 2007]

On the Approval of Charters of Administrations of Free Economic Zones, on Introducing the Amendments in the Decisions of the Council of Ministers of the Republic of Belarus No.445 of April 8, 2002 and No.789 of June 17, 2002, and on Declaring some Decisions of Government of the Republic of Belarus Void and Null

With a view of implementation of the Decree of the President of the Republic of Belarus No. 262 (June 9, 2005) "On Some Matters of Activity of Free Economic Zones in the Territory of the Republic of Belarus", the Council of Ministers of the Republic of Belarus has decided:

1. To approve the enclosed Charters:

The Charter of the State Institution 'Administration of free economic zone "Brest";

The Charter of the State Institution 'Administration of free economic zone "Vitebsk";

The Charter of the State Institution 'Administration of free economic zone "Gomel-Raton";

The Charter of the State Institution 'Administration of free economic zone "Grodnoinvest";

The Charter of the State Institution 'Administration of free economic zone "Minsk";

The Charter of the State Institution 'Administration of free economic zone "Mogilyov"'.

2. [On introducing amendments and additions. - Not given.]

3. [On introducing amendments and additions. - Not given.]

4. [On declaring void and null. - Not given.]

5. This Decision becomes effective since the date of the entry in force of the Decree of the President of the Republic of Belarus No.262 (June 9, 2005) "On Some Matters of Activity of Free Economic Zones in the Territory of the Republic of Belarus" (the National Register of Legal Acts of the Republic of Belarus, 2005, No.92, 1/6516).

The Prime Minister of the Republic of Belarus S.Sidorsky

THE CHARTER
of the State Institution 'Administration of Free Economic Zone "Brest"'

CHAPTER 1
GENERAL PROVISIONS

1. The State Institution "Administration of Free Economic Zone "Brest" (hereinafter referred to as Institution) is the regulatory body in the territory of free economic zone "Brest" (hereinafter referred to as FEZ «Brest») in accordance with the Decree of the President of the Republic of Belarus No. 262 (June 9, 2005) "On Some Matters of Activity of Free Economic Zones in the Territory of the Republic of Belarus" (the National Register of Legal Acts of the Republic of Belarus, 2005, No.92, 1/6516). The Institution operates as legal entity since August 13, 1996.

2. The Institution is established by the Government of the Republic of Belarus.

3. The Institution is a nonprofit organization. It operates in accordance with the legislation of the Republic of Belarus and on the basis of this Charter.

4. In its activity, the Institution is accountable to the Government of the Republic of Belarus. In the aspects of performing of programs of social and economic development of Brest Region, the Institution is subordinated to Brest Regional Executive Committee.

5. The name of the Institution in Russian:

Full name: государственное учреждение "Администрация свободной экономической зоны "Брест" (State Institution "Administration of "Brest" free economic zone");

Short name: администрация СЭЗ "Брест" (Administration of FEZ «Brest»).

The name of the Institution in Belarusian:

Full name: дзяржаўная ўстанова "Адміністрацыя свабоднай эканамічнай зоны "Брэст";

Short name: адміністрацыя СЭЗ "Брэст".

6. The address of the Institution: 224030, Brest, Kommunisticheskaya Str.,23.

7. Powers of the proprietor of the property, which is provided to the Institution for the operational management, are exercised by the Government of the Republic of Belarus.

The Institution is the national legal entity, having a separate estate, an independent balance, bank accounts (settlement account, foreign currency account etc.), a seal with the image of the State Emblem of the Republic of Belarus and with the name of the Institution, a stamp, forms, symbolics and other attributes,

acquiring property and non-property rights, carrying obligations. The Institution can sue and be sued in the court.

The Institution is liable within the limits of money funds being in its disposal.

In case of insufficiency of money funds, the subsidiary liability for the obligations of the Institution is carried by the proprietor of the property provided to the Institution.

The Institution does not pursue the purpose of profit earning from its primary activity. However, the Institution is entitled, in coordination with the Government of the Republic of Belarus, to be engaged in business activities in line with the purposes for which it was established, and corresponding to a subject of its activity.

The Institution is entitled, on a voluntary basis, to become a member of unions (associations) of legal entities and of international organizations. In such cases, the Institution reserves its independence and rights of legal entity. The Institution is entitled, in coordination with the Government of the Republic of Belarus, to operate as the founder of another legal entities.

CHAPTER 2 PURPOSES AND SUBJECT OF INSTITUTION ACTIVITIES

8. The Institution is established with the purposes of attraction of investments, creation of new jobs, introduction of high technologies, increasing of export potential.

9. The Institution:

participates in development of programs of economic and social development of Brest region;

in coordination with local authorities and municipal bodies, organizes efforts for the development of FEZ «Brest» and implements the social and economic programs of FEZ;

operates as the principal in designing and construction of objects of social objects, of engineering and transport infrastructure;

develops offers on granting of benefits (tax, customs and another) for priority development of branches of economy and social environment;

makes offers, in accordance with established procedure, on development of normative legal acts;

makes offers in Brest Regional Executive Committee about changes of borders of FEZ «Brest»;

makes use of the property provided to the Institution for the operational management, within the limits defined by the proprietor;

operates in the territory of FEZ «Brest» as the lessor in relation to the property provided to it for the operational management;

defines, according to the legislation of the Republic of Belarus, the rent for the land, buildings, constructions, premises; also, determines the cost of natural resources;

withdraws and renders, in accordance with the procedure established by the legislation of the Republic of Belarus, the land parcels located within the borders of FEZ «Brest»;

operates, in accordance with the legislation of the Republic of Belarus, as the lessor of land parcels for the residents of FEZ «Brest», carries out the supervision over use of land parcels;

considers, in accordance with established procedure, the investment offers of foreign and domestic investors;

provides, in accordance with the procedure established by the legislation of the Republic of Belarus, the state registration of legal entities and individual businessmen in FEZ «Brest»;

provides, in accordance with the procedure established by the legislation of the Republic of Belarus, the registration of legal entities and individual businessmen as residents of FEZ «Brest»; also, makes decisions about deprivation of the status of resident of FEZ «Brest»;

concludes (or prolongs) the agreements with the residents of FEZ «Brest» about conditions of activities in FEZ; also, carries out the supervision over the execution of these agreements;

receives from the residents of FEZ «Brest» the statistical accounting data about their activity and another information concerning their production activity;

coordinates the activities of the scientific, design, industrial, building and another organizations involved in creation and maintenance of functioning of FEZ «Brest»;

represents the interests of residents of FEZ «Brest» in their relations with state and local authorities and with municipal bodies;

provides supervision over the expenditure of funds for development of infrastructure of FEZ «Brest» and for environment protection;

makes use of the fund of development of FEZ «Brest» in accordance with the legislation of the Republic of Belarus;

coordinates operations of alienation or leasing carried out by the state unitary enterprises with respect to the real estate provided in their possession and located in the territory of FEZ «Brest», or transferring of the before-mentioned real estate for free use;

defines (cancels), in coordination with the State Customs Committee, the territory of free customs zone within the borders of FEZ «Brest»;

issues conclusions on realization of investment projects in the territory of FEZ "Brest";

carries out advertising and information activities in the Republic of Belarus and abroad with the purposes of informing about the conditions of business activities in the territory of FEZ «Brest» and attraction of investors;

carries out the actions for improving of investment image of FEZ «Brest» and of its residents;

exercises another powers provided by the legislation of the Republic of Belarus or provided to the Institution by state authorities, local executive or administrative bodies.

CHAPTER 3 ADMINISTRATION

10. The Institution is headed by the Head of Administration.

The Head of Administration is appointed to his post and dismissed from it by the Government of the Republic of Belarus on representation of Brest Regional Executive Committee.

Deputy Heads of Administration are appointed by the Head of Administration in coordination with Brest Regional Executive Committee.

11. The Head of Administration:

manages over the functioning of the Institution;

carries out his activities on the basis of the principle of the sole management;

issues orders and directions;

provides execution of decisions of the Government of the Republic of Belarus;

allocates responsibilities between Deputy Heads of Administration, coordinates their activity;

without any authorization, represents the Institution in its relations with state authorities, local executive and administrative bodies;

concludes agreements (including labour contracts), issues powers of attorney;

opens and closes settlement accounts in banks, makes transactions with these accounts, signs financial documents;

provides observance of financial discipline, protection of property interests and rights of the Institution;

makes use, in accordance with established procedure, of a wage fund, property and funds of the Institution;

defines the structure of the Institution, approves the staff list of the Institution;

carries out hiring and dismissal (in particular, on the basis of labour contracts) of the Institution staff;

approves duty instructions of the Institution staff;

provides encouragements and disciplinary actions to the Institution staff;

provides training, retraining, improvement of professional skills of the Institution staff;

provides arrangements for prevention of occupational injuries, occupational and another diseases of staff;

provides observance of the labour legislation of the Republic of Belarus;

signs certificates of the state registration of the economic entities, the certificate of registration of residents of FEZ «Brest» and other documents within the limits of competence of Administration of FEZ «Brest»;

exercises another powers provided by the legislation of the Republic of Belarus.

12. For providing of making the decisions within the limits of competence of the Institution, the Council of Administration can be established. The membership and procedures of work of the Council of Administration is defined by the Head of Administration.

CHAPTER 4 PROPERTY AND FUNDS OF THE INSTITUTION

13. The establishment exercises rights of possession, using and disposing with respect to the property provided to it, within the limits established by the legislation of the Republic of Belarus, in accordance with the purposes of the Institution activity, orders of the proprietor and purpose of property.

The Institution is not entitled, without consent of the proprietor, to alienate or to dispose by any other way of the property provided to it or acquired at the cost of funds allocated to the Institution according to the estimate.

The proprietor of the property provided to the Institution is entitled to withdraw any excessive property or any property which is not used or not properly used, and to use such property at its own discretion.

14. The incomes received from entrepreneurial business, authorized by the Government of the Republic of Belarus, and any property acquired at the costs of these incomes, are provided for the operational management of the Institution and are used by the Institution in accordance with the legislation of the Republic of Belarus.

CHAPTER 5 TERMINATION OF ACTIVITIES OF THE INSTITUTION

15. The Institution can be liquidated under the decision of the Government of the Republic of Belarus, court or registering body in the cases provided by the legislation of the Republic of Belarus.

16. The establishment is liquidated in accordance with the procedure established by the legislation of the Republic of Belarus.

17. The property of the Institution, remained after the satisfaction of the claims of creditors, is transferred to its proprietor.

18. The Institution is considered liquidated since the date of entering record about its liquidation in the Unified State Register of Legal Entities and Individual Businessmen.

19. In case of liquidation of the Institution, observance of the rights and legitimate interests of the Institution staff is guaranteed in accordance with the legislation of the Republic of Belarus.

THE CHARTER
of the State Institution 'Administration of Free Economic Zone "Vitebsk"'

CHAPTER 1
GENERAL PROVISIONS

1. The State Institution "Administration of Free Economic Zone "Vitebsk" (hereinafter referred to as Institution) is the regulatory body in the territory of free economic zone ("Vitebsk" hereinafter referred to as FEZ «Vitebsk») in accordance with the Decree of the President of the Republic of Belarus No. 262 (June 9, 2005) "On Some Matters of Activity of Free Economic Zones in the Territory of the Republic of Belarus" (the National Register of Legal Acts of the Republic of Belarus, 2005, No.92, 1/6516). The Institution operates as legal entity since October 6, 1999.

2. The Institution is established by the Government of the Republic of Belarus.

3. The Institution is a nonprofit organization. It operates in accordance with the legislation of the Republic of Belarus and on the basis of this Charter.

4. In its activity, the Institution is accountable to the Government of the Republic of Belarus. In the aspects of performing of programs of social and economic development of Vitebsk Region, the Institution is subordinated to Vitebsk Regional Executive Committee.

5. The name of the Institution in Russian:

Full name: государственное учреждение "Администрация свободной экономической зоны "Витебск" (State Institution "Administration of "Vitebsk" free economic zone");

Short name: администрация СЭЗ "Витебск" (Administration of FEZ «Vitebsk»).

The name of the Institution in Belarusian:

Full name: дзяржаўная ўстанова "Адміністрацыя свабоднай эканамічнай зоны "Віцебск";

Short name: адміністрацыя СЭЗ " Віцебск".

6. The address of the Institution: 210605, Vitebsk, P.Brovki Str., 50.

7. Powers of the proprietor of the property, which is provided to the Institution for the operational management, are exercised by the Government of the Republic of Belarus.

The Institution is the national legal entity, having a separate estate, an independent balance, bank accounts (settlement account, foreign currency account etc.), a seal with the image of the State Emblem of the Republic of Belarus and with the name of the Institution, a stamp, forms, symbolics and other attributes,

acquiring property and non-property rights, carrying obligations. The Institution can sue and be sued in the court.

The Institution is liable within the limits of money funds being in its disposal.

In case of insufficiency of money funds, the subsidiary liability for the obligations of the Institution is carried by the proprietor of the property provided to the Institution.

The Institution does not pursue the purpose of profit earning from its primary activity. However, the Institution is entitled, in coordination with the Government of the Republic of Belarus, to be engaged in business activities in line with the purposes for which it was established, and corresponding to a subject of its activity.

The Institution is entitled, on a voluntary basis, to become a member of unions (associations) of legal entities and of international organizations. In such cases, the Institution reserves its independence and rights of legal entity. The Institution is entitled, in coordination with the Government of the Republic of Belarus, to operate as the founder of another legal entities.

CHAPTER 2 PURPOSES AND SUBJECT OF INSTITUTION ACTIVITIES

8. The Institution is established with the purposes of attraction of investments, creation of new jobs, introduction of high technologies, increasing of export potential.

9. The Institution:

participates in development of programs of economic and social development of Vitebsk region;

in coordination with local authorities and municipal bodies, organizes efforts for the development of FEZ «Vitebsk» and implements the social and economic programs of FEZ;

operates as the principal in designing and construction of objects of social objects, of engineering and transport infrastructure;

develops offers on granting of benefits (tax, customs and another) for priority development of branches of economy and social environment;

makes offers, in accordance with established procedure, on development of normative legal acts;

makes offers in Vitebsk Regional Executive Committee about changes of borders of FEZ «Vitebsk»;

makes use of the property provided to the Institution for the operational management, within the limits defined by the proprietor;

operates in the territory of FEZ «Vitebsk» as the lessor in relation to the property provided to it for the operational management;

defines, according to the legislation of the Republic of Belarus, the rent for the land, buildings, constructions, premises; also, determines the cost of natural resources;

withdraws and renders, in accordance with the procedure established by the legislation of the Republic of Belarus, the land parcels located within the borders of FEZ «Vitebsk»;

operates, in accordance with the legislation of the Republic of Belarus, as the lessor of land parcels for the residents of FEZ «Vitebsk», carries out the supervision over use of land parcels;

considers, in accordance with established procedure, the investment offers of foreign and domestic investors;

provides, in accordance with the procedure established by the legislation of the Republic of Belarus, the state registration of legal entities and individual businessmen in FEZ «Vitebsk»;

provides, in accordance with the procedure established by the legislation of the Republic of Belarus, the registration of legal entities and individual businessmen as residents of FEZ «Vitebsk»; also, makes decisions about deprivation of the status of resident of FEZ «Vitebsk»;

concludes (or prolongs) the agreements with the residents of FEZ «Vitebsk» about conditions of activities in FEZ; also, carries out the supervision over the execution of these agreements;

receives from the residents of FEZ «Vitebsk» the statistical accounting data about their activity and another information concerning their production activity;

coordinates the activities of the scientific, design, industrial, building and another organizations involved in creation and maintenance of functioning of FEZ «Vitebsk»;

represents the interests of residents of FEZ «Vitebsk» in their relations with state and local authorities and with municipal bodies;

provides supervision over the expenditure of funds for development of infrastructure of FEZ «Vitebsk» and for environment protection;

makes use of the fund of development of FEZ «Vitebsk» in accordance with the legislation of the Republic of Belarus;

coordinates operations of alienation or leasing carried out by the state unitary enterprises with respect to the real estate provided in their possession and located in the territory of FEZ «Vitebsk», or transferring of the before-mentioned real estate for free use;

defines (cancels), in coordination with the State Customs Committee, the territory of free customs zone within the borders of FEZ «Vitebsk»;

issues conclusions on the realization of investment projects in the territory of FEZ "Vitebsk";

carries out advertising and information activities in the Republic of Belarus and abroad with the purposes of informing about the conditions of business activities in the territory of FEZ «Vitebsk» and attraction of investors;

carries out the actions for improving of investment image of FEZ «Vitebsk» and of its residents;

exercises another powers provided by the legislation of the Republic of Belarus or provided to the Institution by state authorities, local executive or administrative bodies.

CHAPTER 3 ADMINISTRATION

10. The Institution is headed by the Head of Administration.

The Head of Administration is appointed to his post and dismissed from it by the Government of the Republic of Belarus on representation of Vitebsk Regional Executive Committee.

Deputy Heads of Administration are appointed by the Head of Administration in coordination with Vitebsk Regional Executive Committee.

11. The Head of Administration:

manages over the functioning of the Institution;

carries out his activities on the basis of the principle of the sole management;

issues orders and directions;

provides execution of decisions of the Government of the Republic of Belarus;

allocates responsibilities between Deputy Heads of Administration, coordinates their activity;

without any authorization, represents the Institution in its relations with state authorities, local executive and administrative bodies;

concludes agreements (including labour contracts), issues powers of attorney;

opens and closes settlement accounts in banks, makes transactions with these accounts, signs financial documents;

provides observance of financial discipline, protection of property interests and rights of the Institution;

makes use, in accordance with established procedure, of a wage fund, property and funds of the Institution;

defines the structure of the Institution, approves the staff list of the Institution;

carries out hiring and dismissal (in particular, on the basis of labour contracts) of the Institution staff;

approves duty instructions of the Institution staff;

provides encouragements and disciplinary actions to the Institution staff;

provides training, retraining, improvement of professional skills of the Institution staff;

provides arrangements for prevention of occupational injuries, occupational and another diseases of staff;

provides observance of the labour legislation of the Republic of Belarus;

signs certificates of the state registration of the economic entities, the certificate of registration of residents of FEZ «Vitebsk» and other documents within the limits of competence of Administration of FEZ «Vitebsk»;

exercises another powers provided by the legislation of the Republic of Belarus.

12. For providing of making the decisions within the limits of competence of the Institution, the Council of Administration can be established. The membership and procedures of work of the Council of Administration is defined by the Head of Administration.

CHAPTER 4 PROPERTY AND FUNDS OF THE INSTITUTION

13. The establishment exercises rights of possession, using and disposing with respect to the property provided to it, within the limits established by the legislation of the Republic of Belarus, in accordance with the purposes of the Institution activity, orders of the proprietor and purpose of property.

The Institution is not entitled, without consent of the proprietor, to alienate or to dispose by any other way of the property provided to it or acquired at the cost of funds allocated to the Institution according to the estimate.

The proprietor of the property provided to the Institution is entitled to withdraw any excessive property or any property which is not used or not properly used, and to use such property at its own discretion.

14. The incomes received from entrepreneurial business, authorized by the Government of the Republic of Belarus, and any property acquired at the costs of these incomes, are provided for the operational management of the Institution and are used by the Institution in accordance with the legislation of the Republic of Belarus.

CHAPTER 5 TERMINATION OF ACTIVITIES OF THE INSTITUTION

15. The Institution can be liquidated under the decision of the Government of the Republic of Belarus, court or registering body in the cases provided by the legislation of the Republic of Belarus.

16. The establishment is liquidated in accordance with the procedure established by the legislation of the Republic of Belarus.

17. The property of the Institution, remained after the satisfaction of the claims of creditors, is transferred to its proprietor.

18. The Institution is considered liquidated since the date of entering record about its liquidation in the Unified State Register of Legal Entities and Individual Businessmen.

19. In case of liquidation of the Institution, observance of the rights and legitimate interests of the Institution staff is guaranteed in accordance with the legislation of the Republic of Belarus.

THE CHARTER
of the State Institution 'Administration of Free Economic Zone "Gomel-Raton"'

CHAPTER 1
GENERAL PROVISIONS

1. The State Institution "Administration of Free Economic Zone "Gomel-Raton" (hereinafter referred to as Institution) is the regulatory body in the territory of free economic zone "Gomel-Raton" (hereinafter referred to as FEZ «Gomel-Raton») in accordance with the Decree of the President of the Republic of Belarus No. 262 (June 9, 2005) "On Some Matters of Activity of Free Economic Zones in the Territory of the Republic of Belarus" (the National Register of Legal Acts of the Republic of Belarus, 2005, No.92, 1/6516). The Institution operates as legal entity since May 15, 1999.

2. The Institution is established by the Government of the Republic of Belarus.

3. The Institution is a nonprofit organization. It operates in accordance with the legislation of the Republic of Belarus and on the basis of this Charter.

4. In its activity, the Institution is accountable to the Government of the Republic of Belarus. In the aspects of performing of programs of social and economic development of Gomel Region, the Institution is subordinated to Gomel Regional Executive Committee.

5. The name of the Institution in Russian:

Full name: государственное учреждение "Администрация свободной экономической зоны "Гомель-Ратон" (State Institution "Administration of "Gomel-Raton" free economic zone");

Short name: администрация СЭЗ "Гомель-Ратон" (Administration of FEZ «Gomel-Raton»).

The name of the Institution in Belarusian:

Full name: дзяржаўная ўстанова "Адміністрацыя свабоднай эканамічнай зоны "Гомель-Ратон";

Short name: адміністрацыя СЭЗ "Гомель-Ратон".

6. The address of the Institution: 246007, Gomel, Fedjuninskogo str., 17.

7. Powers of the proprietor of the property, which is provided to the Institution for the operational management, are exercised by the Government of the Republic of Belarus.

The Institution is the national legal entity, having a separate estate, an independent balance, bank accounts (settlement account, foreign currency account etc.), a seal with the image of the State Emblem of the Republic of Belarus and

with the name of the Institution, a stamp, forms, symbolics and other attributes, acquiring property and non-property rights, carrying obligations. The Institution can sue and be sued in the court.

The Institution is liable within the limits of money funds being in its disposal.

In case of insufficiency of money funds, the subsidiary liability for the obligations of the Institution is carried by the proprietor of the property provided to the Institution.

The Institution does not pursue the purpose of profit earning from its primary activity. However, the Institution is entitled, in coordination with the Government of the Republic of Belarus, to be engaged in business activities in line with the purposes for which it was established, and corresponding to a subject of its activity.

The Institution is entitled, on a voluntary basis, to become a member of unions (associations) of legal entities and of international organizations. In such cases, the Institution reserves its independence and rights of legal entity. The Institution is entitled, in coordination with the Government of the Republic of Belarus, to operate as the founder of another legal entities.

CHAPTER 2 PURPOSES AND SUBJECT OF INSTITUTION ACTIVITIES

8. The Institution is established with the purposes of attraction of investments, creation of new jobs, introduction of high technologies, increasing of export potential.

9. The Institution:

participates in development of programs of economic and social development of Gomel Region;

in coordination with local authorities and municipal bodies, organizes efforts for the development of FEZ «Gomel-Raton» and implements the social and economic programs of FEZ;

operates as the principal in designing and construction of objects of social objects, of engineering and transport infrastructure;

develops offers on granting of benefits (tax, customs and another) for priority development of branches of economy and social environment;

makes offers, in accordance with established procedure, on development of normative legal acts;

makes offers in Gomel Regional Executive Committee about changes of borders of FEZ «Gomel-Raton»;

makes use of the property provided to the Institution for the operational management, within the limits defined by the proprietor;

operates in the territory of FEZ «Gomel-Raton» as the lessor in relation to the property provided to it for the operational management;

defines, according to the legislation of the Republic of Belarus, the rent for the land, buildings, constructions, premises; also, determines the cost of natural resources;

withdraws and renders, in accordance with the procedure established by the legislation of the Republic of Belarus, the land parcels located within the borders of FEZ «Gomel-Raton»;

operates, in accordance with the legislation of the Republic of Belarus, as the lessor of land parcels for the residents of FEZ «Gomel-Raton», carries out the supervision over use of land parcels;

considers, in accordance with established procedure, the investment offers of foreign and domestic investors;

provides, in accordance with the procedure established by the legislation of the Republic of Belarus, the state registration of legal entities and individual businessmen in FEZ «Gomel-Raton»;

provides, in accordance with the procedure established by the legislation of the Republic of Belarus, the registration of legal entities and individual businessmen as residents of FEZ «Gomel-Raton»; also, makes decisions about deprivation of the status of resident of FEZ «Gomel-Raton»;

concludes (or prolongs) the agreements with the residents of FEZ «Gomel-Raton» about conditions of activities in FEZ; also, carries out the supervision over the execution of these agreements;

receives from the residents of FEZ «Gomel-Raton» the statistical accounting data about their activity and another information concerning their production activity;

coordinates the activities of the scientific, design, industrial, building and another organizations involved in creation and maintenance of functioning of FEZ «Gomel-Raton»;

represents the interests of residents of FEZ «Gomel-Raton» in their relations with state and local authorities and with municipal bodies;

provides supervision over the expenditure of funds for development of infrastructure of FEZ «Gomel-Raton» and for environment protection;

makes use of the fund of development of FEZ «Gomel-Raton» in accordance with the legislation of the Republic of Belarus;

coordinates operations of alienation or leasing carried out by the state unitary enterprises with respect to the real estate provided in their possession and located in the territory of FEZ «Gomel-Raton», or transferring of the before-mentioned real estate for free use;

defines (cancels), in coordination with the State Customs Committee, the territory of free customs zone within the borders of FEZ «Gomel-Raton»;

issues conclusions on the realization of investment projects in the territory of FEZ "Gomel-Raton";

carries out advertising and information activities in the Republic of Belarus and abroad with the purposes of informing about the conditions of business activities in the territory of FEZ «Gomel-Raton» and attraction of investors;

carries out the actions for improving of investment image of FEZ «Gomel-Raton» and of its residents;

exercises another powers provided by the legislation of the Republic of Belarus or provided to the Institution by state authorities, local executive or administrative bodies.

CHAPTER 3 ADMINISTRATION

10. The Institution is headed by the Head of Administration.

The Head of Administration is appointed to his post and dismissed from it by the Government of the Republic of Belarus on representation of Gomel Regional Executive Committee.

Deputy Heads of Administration are appointed by the Head of Administration in coordination with Gomel Regional Executive Committee.

11. The Head of Administration:

manages over the functioning of the Institution;

carries out his activities on the basis of the principle of the sole management;

issues orders and directions;

provides execution of decisions of the Government of the Republic of Belarus;

allocates responsibilities between Deputy Heads of Administration, coordinates their activity;

without any authorization, represents the Institution in its relations with state authorities, local executive and administrative bodies;

concludes agreements (including labour contracts), issues powers of attorney;

opens and closes settlement accounts in banks, makes transactions with these accounts, signs financial documents;

provides observance of financial discipline, protection of property interests and rights of the Institution;

makes use, in accordance with established procedure, of a wage fund, property and funds of the Institution;

defines the structure of the Institution, approves the staff list of the Institution;

carries out hiring and dismissal (in particular, on the basis of labour contracts) of the Institution staff;

approves duty instructions of the Institution staff;

provides encouragements and disciplinary actions to the Institution staff;

provides training, retraining, improvement of professional skills of the Institution staff;

provides arrangements for prevention of occupational injuries, occupational and another diseases of staff;

provides observance of the labour legislation of the Republic of Belarus;

signs certificates of the state registration of the economic entities, the certificate of registration of residents of FEZ «Gomel-Raton» and other documents within the limits of competence of Administration of FEZ «Gomel-Raton»;

exercises another powers provided by the legislation of the Republic of Belarus.

12. For providing of making the decisions within the limits of competence of the Institution, the Council of Administration can be established. The membership and procedures of work of the Council of Administration is defined by the Head of Administration.

CHAPTER 4 PROPERTY AND FUNDS OF THE INSTITUTION

13. The establishment exercises rights of possession, using and disposing with respect to the property provided to it, within the limits established by the legislation of the Republic of Belarus, in accordance with the purposes of the Institution activity, orders of the proprietor and purpose of property.

The Institution is not entitled, without consent of the proprietor, to alienate or to dispose by any other way of the property provided to it or acquired at the cost of funds allocated to the Institution according to the estimate.

The proprietor of the property provided to the Institution is entitled to withdraw any excessive property or any property which is not used or not properly used, and to use such property at its own discretion.

14. The incomes received from entrepreneurial business, authorized by the Government of the Republic of Belarus, and any property acquired at the costs of these incomes, are provided for the operational management of the Institution and are used by the Institution in accordance with the legislation of the Republic of Belarus.

CHAPTER 5 TERMINATION OF ACTIVITIES OF THE INSTITUTION

15. The Institution can be liquidated under the decision of the Government of the Republic of Belarus, court or registering body in the cases provided by the legislation of the Republic of Belarus.

16. The establishment is liquidated in accordance with the procedure established by the legislation of the Republic of Belarus.

17. The property of the Institution, remained after the satisfaction of the claims of creditors, is transferred to its proprietor.

18. The Institution is considered liquidated since the date of entering record about its liquidation in the Unified State Register of Legal Entities and Individual Businessmen.

19. In case of liquidation of the Institution, observance of the rights and legitimate interests of the Institution staff is guaranteed in accordance with the legislation of the Republic of Belarus.

THE CHARTER
of the State Institution 'Administration of Free Economic Zone
"Grodnoinvest"

CHAPTER 1
GENERAL PROVISIONS

1. The State Institution "Administration of Free Economic Zone "Grodnoinvest" (hereinafter referred to as Institution) is the regulatory body in the territory of free economic zone "Grodnoinvest" (hereinafter referred to as FEZ «Grodnoinvest») in accordance with the Decree of the President of the Republic of Belarus No. 262 (June 9, 2005) "On Some Matters of Activity of Free Economic Zones in the Territory of the Republic of Belarus" (the National Register of Legal Acts of the Republic of Belarus, 2005, No.92, 1/6516). The Institution operates as legal entity since June 17, 2002.

2. The Institution is established by the Government of the Republic of Belarus.

3. The Institution is a nonprofit organization. It operates in accordance with the legislation of the Republic of Belarus and on the basis of this Charter.

4. In its activity, the Institution is accountable to the Government of the Republic of Belarus. In the aspects of performing of programs of social and economic development of Grodno Region, the Institution is subordinated to Grodno Regional Executive Committee.

5. The name of the Institution in Russian:

Full name: государственное учреждение "Администрация свободной экономической зоны "Гродноинвест" (State Institution "Administration of "Grodnoinvest" free economic zone");

Short name: администрация СЭЗ "Гродноинвест" (Administration of FEZ «Grodnoinvest»).

The name of the Institution in Belarusian:

Full name: дзяржаўная ўстанова "Адміністрацыя свабоднай эканамічнай зоны "Гроднаінвест";

Short name: адміністрацыя СЭЗ "Гроднаінвест".

6. The address of the Institution: 230023, Grodno, Dzerzhinskogo Str., 2/1.

7. Powers of the proprietor of the property, which is provided to the Institution for the operational management, are exercised by the Government of the Republic of Belarus.

The Institution is the national legal entity, having a separate estate, an independent balance, bank accounts (settlement account, foreign currency account etc.), a seal with the image of the State Emblem of the Republic of Belarus and

with the name of the Institution, a stamp, forms, symbolics and other attributes, acquiring property and non-property rights, carrying obligations. The Institution can sue and be sued in the court.

The Institution is liable within the limits of money funds being in its disposal.

In case of insufficiency of money funds, the subsidiary liability for the obligations of the Institution is carried by the proprietor of the property provided to the Institution.

The Institution does not pursue the purpose of profit earning from its primary activity. However, the Institution is entitled, in coordination with the Government of the Republic of Belarus, to be engaged in business activities in line with the purposes for which it was established, and corresponding to a subject of its activity.

The Institution is entitled, on a voluntary basis, to become a member of unions (associations) of legal entities and of international organizations. In such cases, the Institution reserves its independence and rights of legal entity. The Institution is entitled, in coordination with the Government of the Republic of Belarus, to operate as the founder of another legal entities.

CHAPTER 2 PURPOSES AND SUBJECT OF INSTITUTION ACTIVITIES

8. The Institution is established with the purposes of attraction of investments, creation of new jobs, introduction of high technologies, increasing of export potential.

9. The Institution:

participates in development of programs of economic and social development of Grodno Region;

in coordination with local authorities and municipal bodies, organizes efforts for the development of FEZ «Grodnoinvest» and implements the social and economic programs of FEZ;

operates as the principal in designing and construction of objects of social objects, of engineering and transport infrastructure;

develops offers on granting of benefits (tax, customs and another) for priority development of branches of economy and social environment;

makes offers, in accordance with established procedure, on development of normative legal acts;

makes offers in Grodno Regional Executive Committee about changes of borders of FEZ «Grodnoinvest»;

makes use of the property provided to the Institution for the operational management, within the limits defined by the proprietor;

operates in the territory of FEZ «Grodnoinvest» as the lessor in relation to the property provided to it for the operational management;

defines, according to the legislation of the Republic of Belarus, the rent for the land, buildings, constructions, premises; also, determines the cost of natural resources;

withdraws and renders, in accordance with the procedure established by the legislation of the Republic of Belarus, the land parcels located within the borders of FEZ «Grodnoinvest»;

operates, in accordance with the legislation of the Republic of Belarus, as the lessor of land parcels for the residents of FEZ «Grodnoinvest», carries out the supervision over use of land parcels;

considers, in accordance with established procedure, the investment offers of foreign and domestic investors;

provides, in accordance with the procedure established by the legislation of the Republic of Belarus, the state registration of legal entities and individual businessmen in FEZ «Grodnoinvest»;

provides, in accordance with the procedure established by the legislation of the Republic of Belarus, the registration of legal entities and individual businessmen as residents of FEZ «Grodnoinvest»; also, makes decisions about deprivation of the status of resident of FEZ «Grodnoinvest»;

concludes (or prolongs) the agreements with the residents of FEZ «Grodnoinvest» about conditions of activities in FEZ; also, carries out the supervision over the execution of these agreements;

receives from the residents of FEZ «Grodnoinvest» the statistical accounting data about their activity and another information concerning their production activity;

coordinates the activities of the scientific, design, industrial, building and another organizations involved in creation and maintenance of functioning of FEZ «Grodnoinvest»;

represents the interests of residents of FEZ «Grodnoinvest» in their relations with state and local authorities and with municipal bodies;

provides supervision over the expenditure of funds for development of infrastructure of FEZ «Grodnoinvest» and for environment protection;

makes use of the fund of development of FEZ «Grodnoinvest» in accordance with the legislation of the Republic of Belarus;

coordinates operations of alienation or leasing carried out by the state unitary enterprises with respect to the real estate provided in their possession and located in the territory of FEZ «Grodnoinvest», or transferring of the before-mentioned real estate for free use;

defines (cancels), in coordination with the State Customs Committee, the territory of free customs zone within the borders of FEZ «Grodnoinvest»;

issues conclusions on the realization of investment projects in the territory of FEZ "Grodnoinvest";

carries out advertising and information activities in the Republic of Belarus and abroad with the purposes of informing about the conditions of business activities in the territory of FEZ «Grodnoinvest» and attraction of investors;

carries out the actions for improving of investment image of FEZ «Grodnoinvest» and of its residents;

exercises another powers provided by the legislation of the Republic of Belarus or provided to the Institution by state authorities, local executive or administrative bodies.

CHAPTER 3 ADMINISTRATION

10. The Institution is headed by the Head of Administration.

The Head of Administration is appointed to his post and dismissed from it by the Government of the Republic of Belarus on representation of Grodno Regional Executive Committee.

Deputy Heads of Administration are appointed by the Head of Administration in coordination with Grodno Regional Executive Committee.

11. The Head of Administration:

manages over the functioning of the Institution;

carries out his activities on the basis of the principle of the sole management;

issues orders and directions;

provides execution of decisions of the Government of the Republic of Belarus;

allocates responsibilities between Deputy Heads of Administration, coordinates their activity;

without any authorization, represents the Institution in its relations with state authorities, local executive and administrative bodies;

concludes agreements (including labour contracts), issues powers of attorney;

opens and closes settlement accounts in banks, makes transactions with these accounts, signs financial documents;

provides observance of financial discipline, protection of property interests and rights of the Institution;

makes use, in accordance with established procedure, of a wage fund, property and funds of the Institution;

defines the structure of the Institution, approves the staff list of the Institution;

carries out hiring and dismissal (in particular, on the basis of labour contracts) of the Institution staff;

approves duty instructions of the Institution staff;

provides encouragements and disciplinary actions to the Institution staff;

provides training, retraining, improvement of professional skills of the Institution staff;

provides arrangements for prevention of occupational injuries, occupational and another diseases of staff;

provides observance of the labour legislation of the Republic of Belarus;

signs certificates of the state registration of the economic entities, the certificate of registration of residents of FEZ «Grodnoinvest» and other documents within the limits of competence of Administration of FEZ «Grodnoinvest»;

exercises another powers provided by the legislation of the Republic of Belarus.

12. For providing of making the decisions within the limits of competence of the Institution, the Council of Administration can be established. The membership and procedures of work of the Council of Administration is defined by the Head of Administration.

CHAPTER 4 PROPERTY AND FUNDS OF THE INSTITUTION

13. The establishment exercises rights of possession, using and disposing with respect to the property provided to it, within the limits established by the legislation of the Republic of Belarus, in accordance with the purposes of the Institution activity, orders of the proprietor and purpose of property.

The Institution is not entitled, without consent of the proprietor, to alienate or to dispose by any other way of the property provided to it or acquired at the cost of funds allocated to the Institution according to the estimate.

The proprietor of the property provided to the Institution is entitled to withdraw any excessive property or any property which is not used or not properly used, and to use such property at its own discretion.

14. The incomes received from entrepreneurial business, authorized by the Government of the Republic of Belarus, and any property acquired at the costs of these incomes, are provided for the operational management of the Institution and are used by the Institution in accordance with the legislation of the Republic of Belarus.

CHAPTER 5 TERMINATION OF ACTIVITIES OF THE INSTITUTION

15. The Institution can be liquidated under the decision of the Government of the Republic of Belarus, court or registering body in the cases provided by the legislation of the Republic of Belarus.

16. The establishment is liquidated in accordance with the procedure established by the legislation of the Republic of Belarus.

17. The property of the Institution, remained after the satisfaction of the claims of creditors, is transferred to its proprietor.

18. The Institution is considered liquidated since the date of entering record about its liquidation in the Unified State Register of Legal Entities and Individual Businessmen.

19. In case of liquidation of the Institution, observance of the rights and legitimate interests of the Institution staff is guaranteed in accordance with the legislation of the Republic of Belarus.

THE CHARTER
of the State Institution 'Administration of Free Economic Zone "Minsk"'

CHAPTER 1
GENERAL PROVISIONS

1. The State Institution "Administration of Free Economic Zone "Minsk" (hereinafter referred to as Institution) is the regulatory body in the territory of free economic zone "Minsk" (hereinafter referred to as FEZ «Minsk») in accordance with the Decree of the President of the Republic of Belarus No. 262 (June 9, 2005) "On Some Matters of Activity of Free Economic Zones in the Territory of the Republic of Belarus" (the National Register of Legal Acts of the Republic of Belarus, 2005, No.92, 1/6516). The Institution operates as legal entity since May 15, 1998.

2. The Institution is established by the Government of the Republic of Belarus.

3. The Institution is a nonprofit organization. It operates in accordance with the legislation of the Republic of Belarus and on the basis of this Charter.

4. In its activity, the Institution is accountable to the Government of the Republic of Belarus. In the aspects of performing of programs of social and economic development of Minsk Region (Minsk City), the Institution is subordinated to Minsk Regional Executive Committee (Minsk City Executive Committee).

5. The name of the Institution in Russian:

Full name: государственное учреждение "Администрация свободной экономической зоны "Минск" (State Institution "Administration of "Minsk" free economic zone");

Short name: администрация СЭЗ "Минск" (Administration of FEZ «Minsk»).

The name of the Institution in Belarusian:

Full name: дзяржаўная ўстанова "Адміністрацыя свабоднай эканамічнай зоны "Мінск";

Short name: адміністрацыя СЭЗ "Мінск".

6. The address of the Institution: 220070, Minsk, Partizansky Avenue, 12a.

7. Powers of the proprietor of the property, which is provided to the Institution for the operational management, are exercised by the Government of the Republic of Belarus.

The Institution is the national legal entity, having a separate estate, an independent balance, bank accounts (settlement account, foreign currency account etc.), a seal with the image of the State Emblem of the Republic of Belarus and with the name of the Institution, a stamp, forms, symbolics and other attributes,

acquiring property and non-property rights, carrying obligations. The Institution can sue and be sued in the court.

The Institution is liable within the limits of money funds being in its disposal.

In case of insufficiency of money funds, the subsidiary liability for the obligations of the Institution is carried by the proprietor of the property provided to the Institution.

The Institution does not pursue the purpose of profit earning from its primary activity. However, the Institution is entitled, in coordination with the Government of the Republic of Belarus, to be engaged in business activities in line with the purposes for which it was established, and corresponding to a subject of its activity.

The Institution is entitled, on a voluntary basis, to become a member of unions (associations) of legal entities and of international organizations. In such cases, the Institution reserves its independence and rights of legal entity. The Institution is entitled, in coordination with the Government of the Republic of Belarus, to operate as the founder of another legal entities.

CHAPTER 2 PURPOSES AND SUBJECT OF INSTITUTION ACTIVITIES

8. The Institution is established with the purposes of attraction of investments, creation of new jobs, introduction of high technologies, increasing of export potential.

9. The Institution:

participates in development of programs of economic and social development of Minsk City and Minsk Region;

in coordination with local authorities and municipal bodies, organizes efforts for the development of FEZ «Minsk» and implements the social and economic programs of FEZ;

operates as the principal in designing and construction of objects of social objects, of engineering and transport infrastructure;

develops offers on granting of benefits (tax, customs and another) for priority development of branches of economy and social environment;

makes offers, in accordance with established procedure, on development of normative legal acts;

makes offers in Minsk City Executive Committee and Minsk Regional Executive Committee about changes of borders of FEZ «Minsk»;

makes use of the property provided to the Institution for the operational management, within the limits defined by the proprietor;

operates in the territory of FEZ «Minsk» as the lessor in relation to the property provided to it for the operational management;

defines, according to the legislation of the Republic of Belarus, the rent for the land, buildings, constructions, premises; also, determines the cost of natural resources;

withdraws and renders, in accordance with the procedure established by the legislation of the Republic of Belarus, the land parcels located within the borders of FEZ «Minsk»;

operates, in accordance with the legislation of the Republic of Belarus, as the lessor of land parcels for the residents of FEZ «Minsk», carries out the supervision over use of land parcels;

considers, in accordance with established procedure, the investment offers of foreign and domestic investors;

provides, in accordance with the procedure established by the legislation of the Republic of Belarus, the state registration of legal entities and individual businessmen in FEZ «Minsk»;

provides, in accordance with the procedure established by the legislation of the Republic of Belarus, the registration of legal entities and individual businessmen as residents of FEZ «Minsk»; also, makes decisions about deprivation of the status of resident of FEZ «Minsk»;

concludes (or prolongs) the agreements with the residents of FEZ «Minsk» about conditions of activities in FEZ; also, carries out the supervision over the execution of these agreements;

receives from the residents of FEZ «Minsk» the statistical accounting data about their activity and another information concerning their production activity;

coordinates the activities of the scientific, design, industrial, building and another organizations involved in creation and maintenance of functioning of FEZ «Minsk»;

represents the interests of residents of FEZ «Minsk» in their relations with state and local authorities and with municipal bodies;

provides supervision over the expenditure of funds for development of infrastructure of FEZ «Minsk» and for environment protection;

makes use of the fund of development of FEZ «Minsk» in accordance with the legislation of the Republic of Belarus;

coordinates operations of alienation or leasing carried out by the state unitary enterprises with respect to the real estate provided in their possession and located in the territory of FEZ «Minsk», or transferring of the before-mentioned real estate for free use;

defines (cancels), in coordination with the State Customs Committee, the territory of free customs zone within the borders of FEZ «Minsk»;

issues conclusions on the realization of investment projects in the territory of FEZ "Minsk";

carries out advertising and information activities in the Republic of Belarus and abroad with the purposes of informing about the conditions of business activities in the territory of FEZ «Minsk» and attraction of investors;

carries out the actions for improving of investment image of FEZ «Minsk» and of its residents;

exercises another powers provided by the legislation of the Republic of Belarus or provided to the Institution by state authorities, local executive or administrative bodies.

CHAPTER 3 ADMINISTRATION

10. The Institution is headed by the Head of Administration.

The Head of Administration is appointed to his post and dismissed from it by the Government of the Republic of Belarus on representation of Minsk City Executive Committee, Minsk Regional Executive Committee.

Deputy Heads of Administration are appointed by the Head of Administration in coordination with Minsk City Executive Committee, Minsk Regional Executive Committee.

11. The Head of Administration:

- manages over the functioning of the Institution;

- carries out his activities on the basis of the principle of the sole management;

- issues orders and directions;

- provides execution of decisions of the Government of the Republic of Belarus;

- allocates responsibilities between Deputy Heads of Administration, coordinates their activity;

- without any authorization, represents the Institution in its relations with state authorities, local executive and administrative bodies;

- concludes agreements (including labour contracts), issues powers of attorney;

- opens and closes settlement accounts in banks, makes transactions with these accounts, signs financial documents;

- provides observance of financial discipline, protection of property interests and rights of the Institution;

- makes use, in accordance with established procedure, of a wage fund, property and funds of the Institution;

- defines the structure of the Institution, approves the staff list of the Institution;

- carries out hiring and dismissal (in particular, on the basis of labour contracts) of the Institution staff;

- approves duty instructions of the Institution staff;

- provides encouragements and disciplinary actions to the Institution staff;

- provides training, retraining, improvement of professional skills of the Institution staff;

- provides arrangements for prevention of occupational injuries, occupational and another diseases of staff;

- provides observance of the labour legislation of the Republic of Belarus;

- signs certificates of the state registration of the economic entities, the certificate of registration of residents of FEZ «Minsk» and other documents within the limits of competence of Administration of FEZ «Minsk»;

- exercises another powers provided by the legislation of the Republic of Belarus.

12. For providing of making the decisions within the limits of competence of the Institution, the Council of Administration can be established. The membership and procedures of work of the Council of Administration is defined by the Head of Administration.

CHAPTER 4 PROPERTY AND FUNDS OF THE INSTITUTION

13. The establishment exercises rights of possession, using and disposing with respect to the property provided to it, within the limits established by the legislation of the Republic of Belarus, in accordance with the purposes of the Institution activity, orders of the proprietor and purpose of property.

The Institution is not entitled, without consent of the proprietor, to alienate or to dispose by any other way of the property provided to it or acquired at the cost of funds allocated to the Institution according to the estimate.

The proprietor of the property provided to the Institution is entitled to withdraw any excessive property or any property which is not used or not properly used, and to use such property at its own discretion.

14. The incomes received from entrepreneurial business, authorized by the Government of the Republic of Belarus, and any property acquired at the costs of these incomes, are provided for the operational management of the Institution and are used by the Institution in accordance with the legislation of the Republic of Belarus.

CHAPTER 5 TERMINATION OF ACTIVITIES OF THE INSTITUTION

15. The Institution can be liquidated under the decision of the Government of the Republic of Belarus, court or registering body in the cases provided by the legislation of the Republic of Belarus.

16. The establishment is liquidated in accordance with the procedure established by the legislation of the Republic of Belarus.

17. The property of the Institution, remained after the satisfaction of the claims of creditors, is transferred to its proprietor.

18. The Institution is considered liquidated since the date of entering record about its liquidation in the Unified State Register of Legal Entities and Individual Businessmen.

19. In case of liquidation of the Institution, observance of the rights and legitimate interests of the Institution staff is guaranteed in accordance with the legislation of the Republic of Belarus.

THE CHARTER
of the State Institution 'Administration of Free Economic Zone
"Mogilyov"

CHAPTER 1
GENERAL PROVISIONS

1. The State Institution "Administration of Free Economic Zone "Mogilyov" (hereinafter referred to as Institution) is the regulatory body in the territory of free economic zone "Mogilyov" (hereinafter referred to as FEZ «Mogilyov») in accordance with the Decree of the President of the Republic of Belarus No. 262 (June 9, 2005) "On Some Matters of Activity of Free Economic Zones in the Territory of the Republic of Belarus" (the National Register of Legal Acts of the Republic of Belarus, 2005, No.92, 1/6516). The Institution operates as legal entity since April 8, 2002.

2. The Institution is established by the Government of the Republic of Belarus.

3. The Institution is a nonprofit organization. It operates in accordance with the legislation of the Republic of Belarus and on the basis of this Charter.

4. In its activity, the Institution is accountable to the Government of the Republic of Belarus. In the aspects of performing of programs of social and economic development of Mogilyov Region, the Institution is subordinated to Mogilyov Regional Executive Committee.

5. The name of the Institution in Russian:

Full name: государственное учреждение "Администрация свободной экономической зоны "Могилев" (State Institution "Administration of "Mogilyov" free economic zone");

Short name: администрация СЭЗ "Могилев" (Administration of FEZ «Mogilyov»).

The name of the Institution in Belarusian:

Full name: дзяржаўная ўстанова "Адміністрацыя свабоднай эканамічнай зоны "Магілёў";

Short name: адміністрацыя СЭЗ "Магілёў".

6. The address of the Institution: 212039, Mogilyov, Leninskaya str., 63.

7. Powers of the proprietor of the property, which is provided to the Institution for the operational management, are exercised by the Government of the Republic of Belarus.

The Institution is the national legal entity, having a separate estate, an independent balance, bank accounts (settlement account, foreign currency account etc.), a seal with the image of the State Emblem of the Republic of Belarus and

with the name of the Institution, a stamp, forms, symbolics and other attributes, acquiring property and non-property rights, carrying obligations. The Institution can sue and be sued in the court.

The Institution is liable within the limits of money funds being in its disposal.

In case of insufficiency of money funds, the subsidiary liability for the obligations of the Institution is carried by the proprietor of the property provided to the Institution.

The Institution does not pursue the purpose of profit earning from its primary activity. However, the Institution is entitled, in coordination with the Government of the Republic of Belarus, to be engaged in business activities in line with the purposes for which it was established, and corresponding to a subject of its activity.

The Institution is entitled, on a voluntary basis, to become a member of unions (associations) of legal entities and of international organizations. In such cases, the Institution reserves its independence and rights of legal entity. The Institution is entitled, in coordination with the Government of the Republic of Belarus, to operate as the founder of another legal entities.

CHAPTER 2 PURPOSES AND SUBJECT OF INSTITUTION ACTIVITIES

8. The Institution is established with the purposes of attraction of investments, creation of new jobs, introduction of high technologies, increasing of export potential.

9. The Institution:

participates in development of programs of economic and social development of Mogilyov region;

in coordination with local authorities and municipal bodies, organizes efforts for the development of FEZ «Mogilyov» and implements the social and economic programs of FEZ;

operates as the principal in designing and construction of objects of social objects, of engineering and transport infrastructure;

develops offers on granting of benefits (tax, customs and another) for priority development of branches of economy and social environment;

makes offers, in accordance with established procedure, on development of normative legal acts;

makes offers in Mogilyov Regional Executive Committee about changes of borders of FEZ «Mogilyov»;

makes use of the property provided to the Institution for the operational management, within the limits defined by the proprietor;

operates in the territory of FEZ «Mogilyov» as the lessor in relation to the property provided to it for the operational management;

defines, according to the legislation of the Republic of Belarus, the rent for the land, buildings, constructions, premises; also, determines the cost of natural resources;

withdraws and renders, in accordance with the procedure established by the legislation of the Republic of Belarus, the land parcels located within the borders of FEZ «Mogilyov»;

operates, in accordance with the legislation of the Republic of Belarus, as the lessor of land parcels for the residents of FEZ «Mogilyov», carries out the supervision over use of land parcels;

considers, in accordance with established procedure, the investment offers of foreign and domestic investors;

provides, in accordance with the procedure established by the legislation of the Republic of Belarus, the state registration of legal entities and individual businessmen in FEZ «Mogilyov»;

provides, in accordance with the procedure established by the legislation of the Republic of Belarus, the registration of legal entities and individual businessmen as residents of FEZ «Mogilyov»; also, makes decisions about deprivation of the status of resident of FEZ «Mogilyov»;

concludes (or prolongs) the agreements with the residents of FEZ «Mogilyov» about conditions of activities in FEZ; also, carries out the supervision over the execution of these agreements;

receives from the residents of FEZ «Mogilyov» the statistical accounting data about their activity and another information concerning their production activity;

coordinates the activities of the scientific, design, industrial, building and another organizations involved in creation and maintenance of functioning of FEZ «Mogilyov»;

represents the interests of residents of FEZ «Mogilyov» in their relations with state and local authorities and with municipal bodies;

provides supervision over the expenditure of funds for development of infrastructure of FEZ «Mogilyov» and for environment protection;

makes use of the fund of development of FEZ «Mogilyov» in accordance with the legislation of the Republic of Belarus;

coordinates operations of alienation or leasing carried out by the state unitary enterprises with respect to the real estate provided in their possession and located in the territory of FEZ «Mogilyov», or transferring of the before-mentioned real estate for free use;

defines, in coordination with the State Customs Committee, the territory of free customs zone within the borders of FEZ «Mogilyov»;

carries out advertising and information activities in the Republic of Belarus and abroad with the purposes of informing about the conditions of business activities in the territory of FEZ «Mogilyov» and attraction of investors;

carries out the actions for improving of investment image of FEZ «Mogilyov» and of its residents;

exercises another powers provided by the legislation of the Republic of Belarus or provided to the Institution by state authorities, local executive or administrative bodies.

CHAPTER 3 ADMINISTRATION

10. The Institution is headed by the Head of Administration.

The Head of Administration is appointed to his post and dismissed from it by the Government of the Republic of Belarus on representation of Mogilyov Regional Executive Committee.

Deputy Heads of Administration are appointed by the Head of Administration in coordination with Mogilyov Regional Executive Committee.

11. The Head of Administration:

manages over the functioning of the Institution;

carries out his activities on the basis of the principle of the sole management;

issues orders and directions;

provides execution of decisions of the Government of the Republic of Belarus;

allocates responsibilities between Deputy Heads of Administration, coordinates their activity;

without any authorization, represents the Institution in its relations with state authorities, local executive and administrative bodies;

concludes agreements (including labour contracts), issues powers of attorney;

opens and closes settlement accounts in banks, makes transactions with these accounts, signs financial documents;

provides observance of financial discipline, protection of property interests and rights of the Institution;

makes use, in accordance with established procedure, of a wage fund, property and funds of the Institution;

defines the structure of the Institution, approves the staff list of the Institution;

carries out hiring and dismissal (in particular, on the basis of labour contracts) of the Institution staff;

approves duty instructions of the Institution staff;

provides encouragements and disciplinary actions to the Institution staff;

provides training, retraining, improvement of professional skills of the Institution staff;

provides arrangements for prevention of occupational injuries, occupational and another diseases of staff;

provides observance of the labour legislation of the Republic of Belarus;

signs certificates of the state registration of the economic entities, the certificate of registration of residents of FEZ «Mogilyov» and other documents within the limits of competence of Administration of FEZ «Mogilyov»;

exercises another powers provided by the legislation of the Republic of Belarus.

12. For providing of making the decisions within the limits of competence of the Institution, the Council of Administration can be established. The membership and procedures of work of the Council of Administration is defined by the Head of Administration.

CHAPTER 4 PROPERTY AND FUNDS OF THE INSTITUTION

13. The establishment exercises rights of possession, using and disposing with respect to the property provided to it, within the limits established by the legislation of the Republic of Belarus, in accordance with the purposes of the Institution activity, orders of the proprietor and purpose of property.

The Institution is not entitled, without consent of the proprietor, to alienate or to dispose by any other way of the property provided to it or acquired at the cost of funds allocated to the Institution according to the estimate.

The proprietor of the property provided to the Institution is entitled to withdraw any excessive property or any property which is not used or not properly used, and to use such property at its own discretion.

14. The incomes received from entrepreneurial business, authorized by the Government of the Republic of Belarus, and any property acquired at the costs of these incomes, are provided for the operational management of the Institution and are used by the Institution in accordance with the legislation of the Republic of Belarus.

CHAPTER 5 TERMINATION OF ACTIVITIES OF THE INSTITUTION

15. The Institution can be liquidated under the decision of the Government of the Republic of Belarus, court or registering body in the cases provided by the legislation of the Republic of Belarus.

16. The establishment is liquidated in accordance with the procedure established by the legislation of the Republic of Belarus.

17. The property of the Institution, remained after the satisfaction of the claims of creditors, is transferred to its proprietor.

18. The Institution is considered liquidated since the date of entering record about its liquidation in the Unified State Register of Legal Entities and Individual Businessmen.

19. In case of liquidation of the Institution, observance of the rights and legitimate interests of the Institution staff is guaranteed in accordance with the legislation of the Republic of Belarus.